

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Tai Cheung Holdings Limited

(INCORPORATED IN BERMUDA WITH LIMITED LIABILITY)

(Stock Code: 88)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

The board of directors (the “Board”) of Tai Cheung Holdings Limited (the “Company”) is pleased to announce that Mr. Patrick Chi Kwong Wong (“Mr. Wong”) has been appointed as an Independent Non-executive Director and a member of the Audit Committee and the Remuneration Committee of the Company with effect from 30th June 2023 (the “Appointments”).

The biographical details of Mr. Wong are set out below:

Mr. Patrick Chi Kwong Wong, aged 61, holds a bachelor degree in laws from University of London. In 1992, he was admitted as a solicitor in Hong Kong and was also admitted as a solicitor in England & Wales in 1994. He was a partner of Mayer Brown (formerly Johnson Stokes & Master) from 1996 to 2015 with which he had practised for over 20 years. His personal practice focuses on corporate finance and Hong Kong listed company related work.

Mr. Wong has been serving as an independent non-executive director of Nanyang Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 212), since October 2016. Mr. Wong is currently a Court member of Lingnan University and a director of Lingnan Education Organization Limited. He is also the Deputy Chairman of The Applied Research Council of the Government of the Hong Kong Special Administrative Region.

Save as disclosed above, Mr. Wong has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years. Mr. Wong does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company nor does he hold any other positions with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Wong and his spouse jointly hold 170,000 shares of the Company, representing approximately 0.03% of the total issued shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the Bye-laws of the Company (the “Bye-laws”), Mr. Wong will hold office until the forthcoming annual general meeting of the Company and will then be eligible for re-election at such meeting. Mr. Wong has entered into a letter of appointment with the Company in respect of his directorship with the Company. There is no specific term or proposed length of service for Mr. Wong as an Independent Non-executive Director of the Company. Mr. Wong will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Bye-laws. Mr. Wong will receive such director’s fee as approved from time to time by shareholders at the annual general meeting of the Company. The basis of determining the director’s fee is by reference to the level of fees of similar nature normally paid by a listed company in Hong Kong to its directors.

Save as disclosed herein, there are no other matters concerning the Appointments that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of the Company would like to express its warmest welcome to Mr. Wong in joining the Board of the Company.

By Order of the Board
David Pun Chan
Chairman

Hong Kong, 29th June 2023

As at the date hereof, the board comprises Mr. David Pun Chan (Chairman), Mr. William Wai Lim Lam and Mr. Wing Sau Li as executive directors, Ms. Ivy Sau Ching Chan as non-executive director and Mr. Joseph Wing Siu Cheung, Mr. Karl Chi Leung Kwok and Mr. Man Sing Kwong as independent non-executive directors.